USC CREDIT

Bank Borrow Invest Insure

NEW Paycheck Protection Program Loan

A solution for you and your business



Paycheck Protection Program Loan

At USC Credit Union, we're committed to serving our members and our community with financial solutions that offer relief during this incredibly challenging time. Staying true to our commitment, we're pleased to announce that we are now a **Paycheck Protection Program** lender through the SBA and stand ready to provide a financial solution for small businesses in our community.

A Solution for You & Your Business

If you or someone you know owns a small business in Los Angeles, please don't hesitate to apply and share this information as soon as possible. **The bill has been signed and we are currently processing applications to submit for SBA approval.** As you may be aware, there is a lot of pent up demand for these loans, and we would be remiss not to remind you that there is no guarantee the SBA will approve your application, nor if the funds will still be available if and when you are approved.

USCCU Paycheck Protection Program*

- · Cover businesses expenses to keep your business moving forward
- Eligible for small businesses with 500 or fewer employees
- Borrow up to \$200,000 to cover payroll, rent, utilities and more
- Defer payments for the first 6 months
- Spread out payments over a 2-year term
- Don't need to be a USCCU member to apply, but <u>membership</u> required to fund
- Visit Paycheck Protection Program for program details and conditions

APPLY NOW

We appreciate your patience as we embark on what is a new experience for all of us. There may be a few kinks in the process, but we promise to be here for you every step of the way. Our goals are your goals, and we are committed to helping your business, and your employees thrive during this unprecedented crisis.

If you have any questions, please don't hesitate to contact us at **PPPIoans@usccreditunion.org**. Stay well and safe!

Sincerely,

Adam Ennett Chief Lending Officer USC Credit Union

USC Credit Union | 30,000 ATMs Nationwide

Federally Insured by NCUA

Security Zone: Please verify that these are the last four digits of your member ID: [DMAP]

*Please note - After you click submit on the application you may receive a message stating the fund is closed until further notice.

Your application will be made available for processing once SBA funding is available.

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